

# UTE GNA II Geração de Energia S.A.

**Interim Financial Statements  
on September 30<sup>th</sup>, 2020**

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## UTE GNA II Geração de Energia S.A.

### Balance sheet

On September 30<sup>th</sup>, 2020 and December 31<sup>st</sup>, 2019  
(In thousands of Reais)

	Note	09/30/2020 (not reviewed)	12/31/2019
<b>Current</b>			
<b>Assets</b>			
Cash and cash equivalents	4	523	145
Accounts receivable	5	21	27
Other advances		-	66
Prepaid expenses	6	10,373	3,175
Recoverable taxes	7	15	1
<b>Total current assets</b>		<b>10,932</b>	<b>3,414</b>
<b>Non-current</b>			
Prepaid expenses	6	4,551	6,503
Recoverable taxes	7	1	-
Property, plant, and equipment	8	23,246	8,704
<b>Total non-current assets</b>		<b>27,798</b>	<b>15,207</b>
<b>Total assets</b>		<b>38,730</b>	<b>18,621</b>

The notes are an integral part of these interim financial information.

## UTE GNA II Geração de Energia S.A.

### Balance sheet

On September 30<sup>th</sup>, 2020 and December 31<sup>st</sup>, 2019

(In thousands of Reais)

	Note	09/30/2020 (not reviewed)	12/31/2019
<b>Current</b>			
<b>Liabilities</b>			
Suppliers	9	3,651	1,698
Accounts payable	5	59,002	24,417
Taxes and contributions payable	10	1,183	1
<b>Total current liabilities</b>		<b>63,836</b>	<b>26,116</b>
<b>Non-current</b>			
Accounts payable	5	1,545	-
<b>Total non-current liabilities</b>		<b>1,545</b>	<b>-</b>
<b>Shareholders' equity</b>	11		
Capital social		2	2
Advance for future capital increase		13,677	13,677
Accumulated losses		(40,330)	(21.174)
<b>Total shareholders' equity</b>		<b>(26,651)</b>	<b>(7,495)</b>
<b>Total liabilities and shareholders' equity</b>		<b>38,730</b>	<b>18,621</b>

The notes are an integral part of these interim financial information.

## UTE GNA II Geração de Energia S.A.

### Statements of operations

Nine-month period ending on September 30<sup>th</sup>, 2020 and 2019

(In thousands of Reais)

	Note	09/30/2020 (not reviewed)	09/30/2019 (not reviewed)	Three-month period ending on 09/30/2020 (not reviewed)	Three-month period ending on 09/30/2019 (not reviewed)
<b>Operating income (expenses)</b>					
General and administrative expenses	12	(19,094)	(12,228)	(6,466)	(7,240)
Impairment and other losses	4	-	-	2	-
<b>Net (loss) before financial result (expenses)</b>		<b>(19,094)</b>	<b>(12,228)</b>	<b>(6,464)</b>	<b>(7,240)</b>
<b>Net financial result</b>	13				
Financial income		64	2	11	2
Financial expenses		(126)	(2)	(122)	(1)
<b>Loss of the period</b>		<b>(19,156)</b>	<b>(12,228)</b>	<b>(6,575)</b>	<b>(7,239)</b>

The notes are an integral part of these interim financial information.

## UTE GNA II Geração de Energia S.A.

### Statements of comprehensive income (loss)

Nine-month period ending on September 30<sup>th</sup>, 2020 and 2019

*(In thousands of Reais)*

	09/30/2020 (not reviewed)	09/30/2019 (not reviewed)	Three-month period ending on 09/30/2020 (not reviewed)	Three-month period ending on 09/30/2019 (not reviewed)
Loss of the period	(19,156)	(12,228)	(6,575)	(7,239)
Other comprehensive incomes	-	-	-	-
<b>Total other comprehensive loss of the period</b>	<b>(19,156)</b>	<b>(12,228)</b>	<b>(6,575)</b>	<b>(7,239)</b>

The notes are an integral part of these interim financial information.

## UTE GNA II Geração de Energia S.A.

### Statements of changes in shareholders' equity

Nine-month period ending on September 30<sup>th</sup>, 2020 and 2019

(In thousands of Reais)

	Capital Reserve			
	Share capital	Advance for future capital increase	Accumulated losses	Shareholders' equity
<b>Balance on January 1<sup>st</sup>, 2019</b>	<b>2</b>	<b>13,677</b>	<b>(1,301)</b>	<b>12,378</b>
Loss of the period	-	-	(12,228)	(12,228)
<b>Balance on September 30<sup>th</sup>, 2019 (not reviewed)</b>	<b>2</b>	<b>13,677</b>	<b>(13,529)</b>	<b>150</b>
Loss of the period	-	-	(7,645)	(7,645)
<b>Balance on December 31<sup>st</sup>, 2019</b>	<b>2</b>	<b>13,677</b>	<b>(21,174)</b>	<b>(7,495)</b>
Loss of the period	-	-	(19,156)	(19,156)
<b>Balance as of September 30<sup>th</sup>, 2020 (not reviewed)</b>	<b>2</b>	<b>13,677</b>	<b>(40,330)</b>	<b>(26,651)</b>

The notes are an integral part of these interim financial information

# UTE GNA II Geração de Energia S.A.

## Statements of cash flows

Nine-month period ending on September 30<sup>th</sup>, 2020 and 2019

(In thousands of Reais)

	<b>09/30/2020</b> <b>(not reviewed)</b>	<b>09/30/2019</b> <b>(not reviewed)</b>
<b>Cash flows from operating activities</b>		
Loss of the period	(19,156)	(12,228)
<b>Adjustments of items without cash effect:</b>		
<b>Adjusted net losses</b>	<b>(19,156)</b>	<b>(12,228)</b>
<b>(Increase) decrease in assets and increase (decrease) in liabilities:</b>		
Recoverable taxes	(15)	-
Prepaid expenses	(5,246)	2,110
Other advances	66	(66)
Accounts receivable	6	-
Suppliers	1,953	999
Accounts payable	16,952	10,839
Taxes and contributions payable	1,182	4
<b>Net cash provided by (used in) operational activities</b>	<b>(4,258)</b>	<b>1,658</b>
<b>Cash flows from investment activities</b>		
Acquisition of PPE	(14,542)	(3,092)
<b>Net cash used in investing activities</b>	<b>(14,542)</b>	<b>(3,092)</b>
<b>Cash flow from financing activities</b>		
Loan received – GNA HoldCo	-	1,458
Loan received – GNA Infra	19,178	-
<b>Net cash provided by financing activities</b>	<b>19,178</b>	<b>1,458</b>
<b>Increase in cash and cash equivalent</b>	<b>378</b>	<b>24</b>
At the beginning of the period	145	20
At the end of the period	523	44
<b>Increase in cash and cash equivalent</b>	<b>378</b>	<b>24</b>

The notes are an integral part of these interim financial information.



## **Notes of the financial information**

*(In thousands of Reais, unless stated otherwise)*

### **1 Operations**

UTE GNA II Geração de Energia S.A. (“GNA II” or “Company”) was incorporated on October 21<sup>st</sup>, 2015, and on April 8<sup>th</sup>, 2019, the legal type of the Company was changed from a limited liability company to a privately held company, changing its corporate name from UTE GNA II Geração de Energia Ltda. to UTE GNA II Geração de Energia S.A. Its controlled companies are Prumo Logística S.A (“Prumo”) and Gás Natural Açú S.A. (“GNA HoldCo”).

In December 2017, "GNA II" won the A-6 auction, a project for a thermal plant with a capacity of 1,672.6 MW that will demand investments of R\$ 5.6 billion, with an estimated start of operations on January 1<sup>st</sup>, 2023.

#### **a. COVID-19**

On March 11<sup>th</sup>, 2020, the World Health Organization declared that the corona virus outbreak is characterized as a pandemic. The consequences of the pandemic have increased the degree of uncertainty for economic agents and may have an impact on the amounts recognized in the financial statements.

A decrease in the number of coronavirus cases in Brazil is expected soon, with loosening of the distance measures. At the federal level, Decrees 10,282/20, 10,292/20 and 10,329/20 treated the activities of electric power generation (including the respective engineering works), oil and gas and cargo logistics as essential activities that must continue operating during a state of exception.

All companies in the GNA Group have implemented special operating regimes to minimize the chances of total stops of their activities, in addition to other measures to minimize the contagion of their employees.

A Crisis Management Committee was implemented involving all the companies of the GNA Group to identify risks to operations and business continuity, assess different scenarios and outline action plans to mitigate the risks raised. In this committee, 5 working groups were created to focus on specific topics:

- Safety, Environment, and Emergency Response.
- People, Health, and Internal Communication.
- Market and Customers.
- Finance, Controllership, and Treasury; and
- Operations and Supplies.

Since then, there has been daily monitoring of the main risks raised by each of these groups, including, among others, impacts related to:

- supply chain and demand for products or services.
- ability to honor the payment commitments.
- credit risk: default or requests for contractual renegotiation.
- the company's ability to keep operations in good working order; and
- reduction in the productivity of employees and stakeholders related to health and safety issues.

Several preventive measures have been and continue to be adopted in each of the Group's companies.

GNA II has been negotiating with financing agents, in a scenario of continuing the project without changes in business continuity.

**b. SPIC Brazil**

On August 7<sup>th</sup>, 2020, SPIC Brasil, a subsidiary of State Power Investment Corporation of China (SPIC), signed a binding contract to acquire 33% of the GNA I and GNA II thermoelectric projects. The two plants, natural gas, will have an installed capacity of 3 gigawatts (3 GW) and belong to Gás Natural Açú (GNA), a joint venture between Prumo Logística (controlled by EIG), BP and Siemens. The closing of the contract, scheduled for the first quarter of 2021 (GNA II), is subject to the fulfillment of certain precedent conditions common to this type of operation.

The condition precedent that we consider most critical is financial close, that is, the signing of a complete project finance solution, including completion Letters of Credit covering the total debt.

On the date of signing the contract, GNA HoldCo held control of GNA II, with 49.50% of the company's shares. A step before to the transaction is the transfer of 67% of the shares of GNA II to GNA Infra. With the completion of the transaction, GNA Infra's stake in GNA II will also be diluted by 33% due to the entry of SPIC (issuance of 22% of new shares of GNA II to be attributed to SPIC), which will lead GNA Infra to a 45% of stake in GNA II with the consequent loss of control, since there is no agreement for preponderance in decisions.

## **2 Basis for preparation and presentation of interim financial information and key accounting policies**

**a. Statement of compliance**

The interim financial information has been prepared in accordance with CPC 21 (R1) - Interim Statement issued by the Accounting Pronouncements Committee (CPC) and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB.

The interim financial information should be read in conjunction with the financial statements of December 31<sup>st</sup>, 2019, approved on March 26<sup>th</sup>, 2020, which were prepared in accordance with accounting practices adopted in Brazil and with international financial reporting standards (IFRS) issued by the International Accounting Standards Board (IASB).

Authorization for the conclusion of the preparation of this financial information was given by Management on November 10<sup>th</sup>, 2020.

**b. Preparation base**

The interim financial information has been prepared based on historical cost, except for certain financial instruments which have been measured at fair value through profit and loss.

**c. Functional currency and presentation currency**

This interim financial information is report in Reais, which is the Company’s functional currency. All balances were rounded to the nearest thousand, unless otherwise noted.

**3 Use of estimates and judgments**

Judgments, estimates, and assumptions are used to measure and recognize certain assets and liabilities in the Company’s the interim financial information. These estimates considered experience form past and current events, assumptions about future events and other objective and subjective factors.

Significant items subject to estimates include the evaluation of the useful lives of property, plant and equipment, the analysis of the recovery of fixes assets, intangible assets, the evaluation of the recoverable amount of deferred income tax and social contribution, financial instruments, among others. The future settlement of transactions involving these estimates may result in values that are different from those recorded in the interim financial information due to the inaccuracies inherent in the determination process. The company review its estimates and assumptions at least annually.

**4 Cash and cash equivalents**

	09/30/2020 (not reviewed)	12/31/2019
Cash and banks	8	10
<b>Financial investments</b>		
Financial investments (a)	515	135
	<b>515</b>	<b>135</b>
	<b>523</b>	<b>145</b>
Provision for expected loss (b)	-	-
<b>Total</b>	<b>523</b>	<b>145</b>

- (a) The balance of cash and cash equivalents as of September 30<sup>th</sup>, 2020 consists of current accounts at Itaú, Santander, Bradesco and a committed investment at Santander, which are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.
- (b) Estimated financial losses were calculated based on the loss rates of a Corporate Default study published by S&P on April 7<sup>th</sup>, 2020, referring to 15 years of data collected by it on the default risk of companies at each rating level.

Cash and cash equivalents are held with bank and financial counterparties, which have been grouped into 5 levels, separated between AAA and BB according to their rating on Fitch Ratings, Moody’s, and Standard & Poor’s. As shown in the table below, the counterpart in which the Company has outstanding balances on September 30<sup>th</sup>, 2020 are classified as AAA, based on the average of their ratings at the rating companies listed above.

The estimated loss position in cash and cash equivalents was calculated based on the expected loss rate of 12 months and reflects the maturity periods of the risk exposures.

*In thousands of Reais*

Risk Level	Rating	Gross Balance	Loss rate (1)	Provision for Loss
Level 1	AAA	1	0,01%	-

Loss Rate considers the Global Corporate Average Default Rate for 1 year released by S&P on 04/09/19.

## 5 Related Parties

The Company adopts the Corporate Governance practices recommended and/or required by law. The Company's Corporate Governance Policy determines that the members of the Board of Directors must monitor and manage potential conflicts of interest of the executives, members of the Board and the Partners, in order to avoid the inappropriate use of the Company's assets and, especially, abuses in transactions between related parties.

In accordance with the Brazilian Corporation Law, the members of the Company's Board of Directors are prohibited from voting at any Board Meeting or acting in any operations or businesses in which they have conflicting interests with those of the Company.

The main balances of assets and liabilities on September 30<sup>th</sup>, 2020 and December 31<sup>st</sup>, 2019, regarding transactions with related parties, as well as the transactions that influenced the result for the period arise out of the Company's transactions with subsidiaries, members of the Management and other related parties, as follows:

	<b>09/30/2020</b> <b>(not reviewed)</b>	<b>12/30/2019</b>
<b>Asset:</b>		
<b>Accounts receivable</b>		
GNA Infra (a)	21	27
<b>Total assets</b>	<b>21</b>	<b>27</b>
<b>Liability:</b>		
<b>Accounts payable</b>		
GNA HoldCo (a) and (c)	7,709	5,977
GNA Infra (a) and (c)	21,482	1,545
UTE GNA 1 (a)	29,785	14,227
Prumo Logística S.A (b) and (d)	1,541	1,540
Porto do Açú Operações S.A. (b)	5	5
Lakeshore (e)	25	1,123
<b>Total</b>	<b>60,547</b>	<b>24,417</b>
 <b>Accounts receivable</b>		
Current	21	27
Non-current	-	-
<b>Total</b>	<b>21</b>	<b>27</b>
 <b>Accounts payable</b>		
Current	59,002	24,417
Non-current	1,545	-
<b>Total</b>	<b>60,547</b>	<b>24,417</b>

<b>Shared costs</b>	<b>09/30/2020 (not reviewed)</b>	<b>09/30/2019 (not reviewed)</b>	<b>Three-month period ending on 09/30/2020 (not reviewed)</b>	<b>Three-month period ending on 09/30/2019 (not reviewed)</b>
GNA HoldCo (a)	(1,730)	(2,495)	(473)	(1,677)
GNA Infra (a)	(476)	(595)	(151)	(486)
UTE GNA I (a)	(15,553)	(8,639)	(5,690)	(8,632)
Prumo Logística S.A (b)	-	(10)	-	(10)
Port of Açú Operações S.A (b)	-	(5)	-	52
<b>Total</b>	<b>(17,759)</b>	<b>(11,744)</b>	<b>(6,314)</b>	<b>(10,753)</b>

- (a) Agreement for sharing personnel expenses and other expenses between the GNA group companies.
- (b) Acknowledgement of personnel expenses and other general expenses incurred between UTE GNA II x Porto do Açú x Prumo.
- (c) Loan of R\$ 1,588 with GNA HoldCo, and loan of R\$ 19,178 with GNA Infra.
- (d) Operating license purchased by Prumo for Eneva through debit notes.
- (e) Financial advice for the auction and financing.

The amounts related to the remuneration of the Management members are shown below:

	<b>09/30/2020 (not reviewed)</b>	<b>09/30/2019 (not reviewed)</b>	<b>Three-month period ending on 09/30/2020 (not reviewed)</b>	<b>Three-month period ending on 09/30/2019 (not reviewed)</b>
<b>Directors</b>				
Cost transfer between companies (a)	(1,328)	(1,013)	(490)	(884)
<b>Total</b>	<b>(1,328)</b>	<b>(1,013)</b>	<b>(490)</b>	<b>(884)</b>

(a) These are amounts related to board of directors' expenses in GNA HoldCo, GNA Infra and UTE GNA I companies that were passed on to the Company.

## 6 Prepaid expenses

	<b>09/30/2020 (not reviewed)</b>	<b>12/31/2019</b>
Insurance premium (a)	7,152	9,102
Transaction cost (b)	7,772	576
<b>Total</b>	<b>14,924</b>	<b>9,678</b>
Current	10,373	3,175
Non-current	4,551	6,503
<b>Total</b>	<b>14,924</b>	<b>9,678</b>

- (a) Insurance premiums: Performance guarantee requirement of CCEE.
- (b) Transaction cost to obtain financing from the thermal power plant. The amounts are presented in current and non-current assets until the effective raising of financing resources, where they will be reclassified to liabilities, as accounts reducing the liabilities balance of loans.

## 7 Recoverable taxes

	<b>09/30/2020</b> <b>(not reviewed)</b>	<b>12/31/2019</b>
Income tax withheld at source ("IRRF")	15	1
	<b>15</b>	<b>1</b>
Income tax and social contribution ("IRPJ/CSLL")	1	-
<b>Total</b>	<b>16</b>	<b>1</b>
Current	15	1
Non-current	1	-
<b>Total</b>	<b>16</b>	<b>1</b>

## 8 Property, plant, and equipment

	<b>Works in progress</b> <b>and equipment under construction (*)</b>	<b>Total</b>
<b>Balance on December 31<sup>st</sup>, 2018</b>	<b>4,190</b>	<b>4,190</b>
Additions	4,514	4,514
<b>Balance on December 31<sup>st</sup>, 2019</b>	<b>8,704</b>	<b>8,704</b>
Cost	8,704	8,704
<b>Balance on December 31<sup>st</sup>, 2019</b>	<b>8,704</b>	<b>8,704</b>
Additions	14,542	14,542
<b>Balance on September 30<sup>th</sup>, 2020 (not reviewed)</b>	<b>23,246</b>	<b>23,246</b>
Cost	23,246	23,246
<b>Balance on September 30<sup>th</sup>, 2020 (not reviewed)</b>	<b>23,246</b>	<b>23,246</b>

(\*) Works in progress and equipment under construction: The balance for works in progress as of September 30<sup>th</sup>, 2020 is comprised of amounts of operating licenses for UTE GNA II, insurance capitalization and consultancies.

## 9 Suppliers

	<b>09/30/2020</b> <b>(not reviewed)</b>	<b>12/31/2019</b>
National suppliers	3,651	1,698
<b>Total</b>	<b>3,651</b>	<b>1,698</b>

## 10 Taxes and contributions payable

	09/30/2020 (not reviewed)	12/31/2019
Service tax ("ISS")	505	-
Income tax withheld at source ("IRRF")	166	1
PIS/COFINS payable	2	-
PIS/COFINS/CSLL - Withheld	510	-
<b>Total</b>	<b>1,183</b>	<b>1</b>
Current	1,183	1
Non-current	-	-
<b>Total</b>	<b>1,183</b>	<b>1</b>

## 11 Shareholders' equity

Shareholders	09/30/2020 (not reviewed)		12/31/2019	
	Number of common shares (thousand)	Participation %	Number of common shares (thousand)	Participation %
Plumb Logistics	1	50,50%	1	50,50%
GNA HoldCo	1	49,50%	1	49,50%
<b>Total</b>	<b>2</b>	<b>100,00%</b>	<b>2</b>	<b>100,00%</b>

### a. Capital Social

As of September 30<sup>th</sup>, 2020, the Company's capital stock is R\$ 2, represented by 2 nominative common shares with no par value (R\$ 2, represented by 2 nominative common shares with no par value on December 31<sup>st</sup>, 2019).

Starting Balance	Shareholder		Capital Social
	Plumb Logistics	GNA HoldCo	
01/01/2020	1	1	2
<b>Total</b>	<b>1</b>	<b>1</b>	<b>2</b>

### b. Advance for future capital increase

As of September 30<sup>th</sup>, 2020, the shareholders Prumo and GNA HoldCo have invested in UTE GNA II, through a private instrument of advance payment for future capital increase ("AFAC"), the amount of R\$ 6,907 and R\$ 6,770, respectively. Such an instrument is irrevocable and irreversible, and convertible into a few shares, respecting its par value.

### c. Dividends

The Company's shares participate on equal terms in the distribution of dividends, interest on equity and other benefits to shareholders. The bylaws provide for the distribution of a minimum mandatory dividend of 25% of net income for the year, adjusted in accordance with article 202 of Law no. 6,404/76. In the nine-month period ended September 30<sup>th</sup>, 2020, the Company posted a loss with no dividend distribution.

## 12 General and administrative expenses

	09/30/2020 (not reviewed)	09/30/2019 (not reviewed)	Three-month period ending on 09/30/2020 (not reviewed)	Three-month period ending on 09/30/2019 (not reviewed)
Personnel	(15,375)	(9,367)	(5,637)	(8,722)
Legal expenses	(265)	(455)	(128)	(352)
Consulting and auditing	(1,255)	-	(217)	-
Taxes, fines, and fees	(45)	(46)	(2)	(34)
IT and telecom.	(1,109)	(24)	(262)	(10)
Communication and institutional affairs	(214)	-	68	-
Environmental and land expenses	52	(9)	-	(3)
Travels	(387)	(473)	(7)	(467)
Administrative services	(105)	(1,268)	(173)	(998)
Operational services	(26)	(26)	-	(26)
Insurances	(201)	-	(27)	-
Depreciation and amortization	-	(23)	-	3,873
General and maintenance expenses	194	(537)	(7)	(501)
Other third-party services	(358)	(2)	(74)	-
Other expenses	-	2	-	-
<b>Total</b>	<b>(19,094)</b>	<b>(12,228)</b>	<b>(6,466)</b>	<b>(7,240)</b>

## 13 Net financial result

On September 30<sup>th</sup>, 2020, the net financial result was R\$ (62), as follows:

	09/30/2020 (not reviewed)	09/30/2019 (not reviewed)	Three-month period ending on 09/30/2020 (not reviewed)	Three-month period ending on 09/30/2019 (not reviewed)
<b>Financial expenses</b>				
Bank expenses	(2)	(2)	(1)	(1)
IOF	(138)	-	(138)	-
Interest and fines	(15)	-	(12)	-
Exchange variation	29	-	29	-
	<b>(126)</b>	<b>(2)</b>	<b>(122)</b>	<b>(1)</b>
<b>Financial revenues</b>				
Interest on financial investments	64	2	11	2
	<b>64</b>	<b>2</b>	<b>11</b>	<b>2</b>
<b>Net financial result</b>	<b>(62)</b>	<b>-</b>	<b>(111)</b>	<b>1</b>



## 14 Insurance coverage

The company adopts the policy of contracting insurance coverage for assets subject to risks, for amounts considered by Management to be sufficient to cover possible claims, considering the nature of its activity.

The policies are in effect and the premiums have been duly paid. The Company considers that its insurance coverage is consistent with that of other companies of similar size operating in the sector.

As of September 30<sup>th</sup>, 2020, and December 31<sup>st</sup>, 2019, insurance coverage is as follows:

	<u>09/30/2020</u> <u>(not reviewed)</u>	<u>12/31/2019</u>
Performance assurance	207,499	207,499

## 15 Commitments made

On September 30<sup>th</sup>, 2020, the Company presented commitments for future purchases in the amount of R\$46,170 (R\$4,968 on December 31<sup>st</sup>, 2019), which must be fulfilled during the construction of the thermoelectric plant.

## 16 Subsequent events

### a. ANEEL's meeting

On October 20<sup>th</sup>, 2020, ANEEL's board unanimously approved:

- i) Change the implementation schedule of UTE GNA II, in order to concatenate with the implementation schedule of Campos 2 - 500 kV substation, considering the period of 9 (nine) months to commission the Power Plant.
- ii) Concatenate the respective Energy Trading Agreements in the Regulated Environment ("CCEAR"), so that the start of supply is shifted in 9 (nine) months after the effective commercial operation date of SE Campos 2 – kV, being after January 1<sup>st</sup>, 2023, and thus, deferred the start and end dates of CCEARs, preserving the balance and term of contract validity.
- iii) Link the obligation to pay Charges and Use of Transmission Systems ("EUST") associated with UTE GNA II to the availability of SE Campos 2 facilities.
- iv) Limit the periods of concatenation that deal with items (i) and (ii) to a maximum of nine (9) months after the contractual period of entry into commercial operation of SE Campos 2 – 500 kV, defined as March 22<sup>nd</sup>, 2024.