

UTE GNA I GERAÇÃO DE ENERGIA S.A.

Privately Held Company
CNPJ/ME: 23.449.511/0001-90
NIRE 33.3.0032525-5

MATERIAL FACT

UTE GNA I GERAÇÃO DE ENERGIA S.A. ("Company"), in compliance with the provisions set forth in the Securities and Exchange Commission (*Comissão de Valores Mobiliários* or "CVM") Resolution No. 44/2021, publicly informs its debenture holders, the market in general and other interested parties that it has entered into discussions with BP Gas Marketing Limited ("bpGM") with respect to the interpretation of the pricing mechanisms under the LNG Sale and Purchase Agreement, entered into by and between bpGM and the Company on November 17, 2017 ("LNG SPA"). The discussion is in respect to invoices issued pursuant to the LNG SPA and the Short-Term LNG Sale and Purchase Agreement, entered into by and between bpGM and the Company on April 12, 2019 ("Short Term LNG SPA" and, together with the LNG SPA, the "bpGM Agreements"), particularly in connection with the pricing of certain liquified natural gas cargoes that were used by the power plant to fulfil dispatch notifications sent by National Operator of the Electric System (*Operador Nacional do Sistema – ONS*) ("Amounts under Discussion").

The Company continues to comply with all its obligations under the bpGM Agreements. In that spirit, the Company paid, on March 07, 2022 and March 11, 2022, the Amounts under Discussion to bpGM, reserving its rights to be reimbursed of any overpayment with interest. The Company continues to have good faith discussions with bpGM to settle the matter.

This Material Fact has informative purposes only and must not, under any circumstances, be interpreted as, nor constitute, a recommendation of investment or an offer for sale, or a solicitation or an offer to buy any class of securities of the Company.

Rio de Janeiro, March 14, 2022.

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